



**AVI PAZ
PRESIDENT**

May 22, 2008

Mr. Rami Baron
President
Diamond Dealers Club of Australia
Suite 305 The Strand Arcade
412-414 George St.
Sydney 2000
Australia

Via Postal & Email (rami@jewelclaim.com.au)

Dear Mr. Baron,

It is my pleasure, as the newly elected President of the World Federation of Diamond Bourses, to welcome Australia to the family of Diamond Exchanges and to congratulate you on your Exchange's admission to this esteemed organization.

The affiliation of three new bourses over three continents symbolizes the confidence that the international diamond trade places in the WFDB and its recognition of this organization as the representative body of the trade. It is indeed very encouraging to see new areas enhance the WFDB map.

I have no doubt that your Exchange will play an active role in WFDB issues and I look forward to working alongside you.

With best regards,

Sincerely yours,

**Avi Paz
President**

cc: Mr. Michael Vaughan, WFDB Secretary-General & Executive Director